



Automate Bank Statement Loans

With increasing demand for non-QM bank statement loans, mortgage lenders are looking for ways to efficiently and accurately process 6, 12, or even 24 months worth of bank statements. Ocrolus helps solve this problem by automatically extracting data from bank statements and providing robust analysis, enabling faster decision making.

Ocrolus streamlines borrower income calculations by automatically extracting and analyzing transaction details



Upload bank statements to Ocrolus



Review and adjust transactions for income analysis



Download flexible income worksheet

Benefits

- ✓ Quickly generate qualifying income calculations and comprehensive analytics from submitted bank statements
- ✓ Decrease turnaround time, reduce risk, and process more bank statement loans
- ✓ Increase transparency of calculated income with detailed, printable worksheets for validation

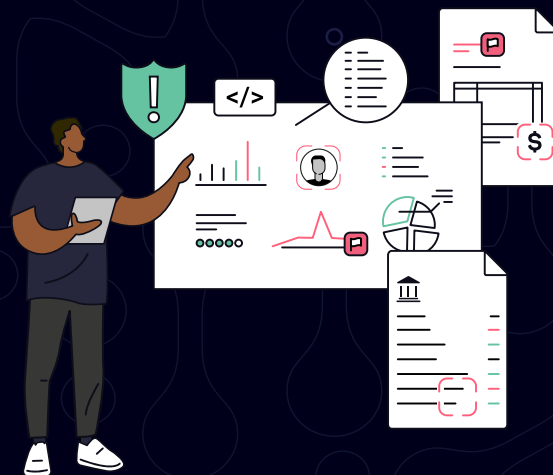
“Ocrolus increased efficiencies across the board, introducing a new level of speed, accuracy, and scalability into our underwriting; we could focus on the work that matters rather than act as data entry clerks.”

VP OF IT, NON-QM LENDER



Bank Statement Income Calculator

The bank statement income calculator helps speed up your mortgage processes by providing actionable data to your teams at the touch of a button.



All bank statements deposits listed in one place

- ✓ View a list of all extracted transaction details in one place
- ✓ Quickly identify large deposits
- ✓ Easily adjust the included/excluded deposits to edit the qualifying income amount

DEPOSITS				
Date	Transaction	Amount	Include/Exclude	Large Deposit
8-Jan-2021	BKOFAMERICA ATM 01/08 # 000003874 DEPOSIT 1608 AVE M BROOKLYN NY	\$1,150.00	Include	N
6-Jan-2021	SQUARE INC DES * CASH APP ID : T464028968484 INDN : JILL S COFFEE [...]	\$1,895.14	Include	N
6-Jan-2021	BKOFAMERICA ATM 01/06 # 000003952 DEPOSIT 1608 AVE M BROOKLYN NY	\$500.00	Include	N
3-Jan-2021	ACH WEB - SINGLE PAYMENT VENMO 6370295961	\$2,109.37	Include	N
3-Jan-2021	BKOFAMERICA ATM 01/03 # 000003921 DEPOSIT 1608 AVE M BROOKLYN NY	\$700.00	Include	N
4-Jan-2021	INTERBANK TRANSFER TO SVT XXXXXXXX48789 - MORGON ONEBCK E.	\$30,090.00	Exclude	Y
30-Dec-2020	SQUARE INC DES * CASH APP ID : T4640270507609 INDN : JILL S COFFEE [...]	\$1,624.77	Include	N
30-Dec-2020	BKOFAMERICA ATM 12/30 # 000003844 DEPOSIT 1608 AVE M BROOKLYN NY	\$1,200.00	Include	N
27-Dec-2020	ACH WEB - SINGLE PAYMENT VENMO 6129661183	\$2,100.00	Include	N
27-Dec-2020	BKOFAMERICA ATM 12/27 # 000003844 DEPOSIT 1608 AVE M BROOKLYN NY	\$1,000.00	Include	N
25-Dec-2020	BKOFAMERICA ATM 12/25 # 000003831 DEPOSIT 1608 AVE M BROOKLYN NY	\$1,150.00	Include	N
23-Dec-2020	SQUARE INC DES * CASH APP ID : T453388339980 INDN : JILL S COFFEE [...]	\$827.36	Include	N
23-Dec-2020	BKOFAMERICA ATM 12/23 # 000003829 DEPOSIT 1608 AVE M BROOKLYN NY	\$200.00	Include	N
21-Dec-2020	BKOFAMERICA ATM 12/21 # 000003804 DEPOSIT 1608 AVE M BROOKLYN NY	\$800.00	Include	N
20-Dec-2020	ACH WEB - SINGLE PAYMENT VENMO 593966337	\$1,759.14	Include	N
19-Dec-2020	BKOFAMERICA ATM 12/19 # 000003799 DEPOSIT 1608 AVE M BROOKLYN NY	\$350.00	Include	N
17-Dec-2020	BKOFAMERICA ATM 12/17 # 000003777 DEPOSIT 1608 AVE M BROOKLYN NY	\$500.00	Include	N
16-Dec-2020	SQUARE INC DES * CASH APP ID : T442158427929 INDN : JILL S COFFEE [...]	\$707.74	Include	N
15-Dec-2020	BKOFAMERICA ATM 12/15 # 000003759 DEPOSIT 1608 AVE M BROOKLYN NY	\$450.00	Include	N
13-Dec-2020	BKOFAMERICA ATM 12/13 # 000003746 DEPOSIT 1608 AVE M BROOKLYN NY	\$500.00	Include	N
13-Dec-2020	ACH WEB-SINGLE PAYMENT VENMO 5759396628	\$1,725.16	Include	N
11-Dec-2020	BKOFAMERICA ATM 12/11 # 000003710 DEPOSIT 1608 AVE M BROOKLYN NY	\$300.00	Include	N
9-Dec-2020	SQUARE INC DES * CASH APP ID : T4468957934 INDN : JILL S COFFEE [...]	\$1,742.25	Include	N
6-Dec-2020	ACH WEB - SINGLE PAYMENT VENMO	\$1,753.44	Include	N
5-Dec-2020	BKOFAMERICA ATM 12/06 # 000003672 DEPOSIT 1608 AVE M BROOKLYN NY	\$200.00	Include	N
4-Dec-2020	BKOFAMERICA ATM 12/04 # 000003664 DEPOSIT 1608 AVE M BROOKLYN NY	\$900.00	Include	N
2-Dec-2020	SQUARE INC DES * CASH APP ID : T412818519270 INDN : JILL S COFFEE [...]	\$1,586.85	Include	N
2-Dec-2020	BKOFAMERICA ATM 12/02 # 000003659 DEPOSIT 1608 AVE M BROOKLYN NY	\$350.00	Include	N
30-Nov-2020	BKOFAMERICA ATM 11/30 # 000003657 DEPOSIT 1608 AVE M BROOKLYN NY	\$400.00	Include	N
29-Nov-2020	BKOFAMERICA ATM 11/29 # 000003639 DEPOSIT 1608 AVE M BROOKLYN NY	\$300.00	Include	N
29-Nov-2020	ACH WEB - SINGLE PAYMENT VENMO 5689507198	\$1,836.60	Include	N
27-Nov-2020	BKOFAMERICA ATM 11/27 # 000003603 DEPOSIT 1608 AVE M BROOKLYN NY	\$500.00	Include	N

BORROWER/LOAN INFORMATION	
Guideline Expense Factor	50.00%
Borrower(s) % Ownership of Business	75.00%
Total Months Included	6
TOTAL MONTHLY QUALIFYING INCOME (Average - Personal)	
\$13,079.87	
Standard Expense Factor Calculation	
Total Allowable Deposits	\$78,479.21
Qualifying Business-Related Deposits x Expense Factor x % Ownership	\$29,429.70
Qualifying Expense Factor Monthly Income	\$4,904.95
NOTE: See below for alternate calculation options.	
CPA/Licensed Tax Preparer Expense Factor Calculation	
Total Allowable Deposits	\$78,479.21
CPA/Tax Preparer Expense Factor	30.00%
Total Allowable Deposits x Expense Factor x % Ownership	\$41,201.59
Qualifying Income	\$6,866.93
Profit & Loss Expense Factor Calculation	
Gross Revenue from Profit and Loss Statement	\$82,693.00
Expenses from Profit and Loss Statement	\$36,953.00
Expense Factor (Expenses / Gross Revenue)	44.69%
Total Allowable Deposits minus Expenses	\$45,740.00
Total Allowable Deposits x Expense Factor x % Ownership	\$34,305.00
Qualifying Income	\$5,717.50
Tolerance of Allowable Deposits / Gross Revenue must be ≥ 80%	94.90%

Different expense factors to support multiple self-employed borrower profiles

- ✓ Provide details around borrower business expenses
- ✓ Include expense factor provided by CPA/Licensed tax professional
- ✓ Manual entry available for details included on a borrower-provided profit and loss statement

If you're manually processing bank statements, get in touch at sales@ocrolus.com to see how Ocrolus can help you accelerate your mortgage processes.